## **Empowering Donor Generosity**

- By making a gift to grow the Boys & Girls Clubs of Kootenai County Endowment Fund, you maximize the impact of your generosity for the needs of today and tomorrow.
- In addition to gifts of cash, including checks and online gifts, donors are encouraged to consider how gifts of assets can provide significant tax benefits:
  - IRA & Qualified Retirement Plans
  - Real Estate
  - Life Insurance
  - Charitable Remainder Trust
- Make a forever impact and be a part of the Boys & Girls Clubs of Kootenai County Legacy Circle with a bequest in your will or estate plan.
- Discuss your giving options with Innovia Foundation at 509-624-2606 or giftplanning@innovia.org.
- Give by mail at:

Innovia Foundation Attn: Boys & Girls Clubs of Kootenai **County Endowment Fund** 818 W. Riverside Ave, Ste. 650 Spokane, WA 99201



#### Join us!



goinnovia.org/ **BGClubsofKootenai** 



# Endowing for a Sustainable Future

# **Our Mission**

To enable all young people, especially those who need us most, to reach their full potential as productive, caring, and responsible citizens.

#### Our Vision

To provide a world-class Club Experience that assures success is within reach of every young person who enters our doors, with all members working towards High School graduation, dreaming of plans for their future, demonstrating good character and citizenship, and living a healthy lifestyle.









## What is an Endowment Fund?

It's a fund where the original gift...

- Is invested to grow over time,
- With only the set distribution allowance spent from the fund annually,
- So the fund will exist to support the organization forever... and ever.

#### Year One



A fund is established with a \$500,000 and makes a \$20,000 payout a year later.

Initial gift grows & pays out a boardapproved spending allowance each year.

#### 15 Years Later



The fund made \$345,868 in cumulative payouts, and has a \$672,934 endowed fund balance.

Original balance is growing & payouts are being distributed. The impact has **doubled!** 

## 30 Years\* Later



The fund made \$811,361 in cumulative payouts, and has a \$905,681 endowed fund balance.

Original balance & payouts distributed continue to grow. The impact is nearly 3 times the size of the original gift.

\*Projections assume annual return of 7%, supporting fees of 1.00% and an annual distribution rate of 4.0%

### **Long-Term Impact**

We believe every kid has what it takes. The mission and core beliefs of Boys & Girls Clubs fuel our commitment to promoting safe, positive, and inclusive environments for all. Today's youth face enormous challenges that threaten their bright futures, including poverty, obesity, and the high school dropout crisis. Kids and teens are our country's most precious resource, and we can't afford to let any fall through the cracks. Through our youth development programs and services, we work to change the lives of local kids and teens. Our goal is to instill in them a sense of competence, usefulness, belonging, and influence.

